

State of Delaware 403(b) Plan

APPROVED VENDOR INFORMATION



State of Delaware 403(b) Plan

We hope that this document helps to provide participants with the needed information on the Plan's approved vendors and assist them in making changes. Plan highlights are also included.

Eligibility

The 403(b) plan is a tax-deferred retirement plan. To be eligible to participate you must work for a school district, charter school, the Department of Education, Delaware Technical and Community College or Delaware State University. All employees of these institutions can participate in the Plan.

Contribution Limits

Contributions to the Plan are made through payroll deductions on a pre-tax basis and grow tax-deferred. For 2009, the IRS deferral limit is \$16,500. In addition, if you are 50 years of age or older by the end of the calendar year, you can defer an additional \$5,500. These limits are the same for the 457 Deferred Compensation Plan and an employee can contribute the maximum amount to both the 457 and the 403(b) plan in the same calendar year.

Plan Enrollment

To enroll in the 403(b) plan, the employee must contact one of the approved providers and complete a Salary Reduction Agreement form (SRA) and return it to their payroll office. Changes to contribution amounts and/or investment providers are made by completing a SRA and returning it to your payroll office.

Plan participants can continue to participate with their current vendor through the end of this year. Those participants who wish to continue contributing to the 403 (b) Plan after December 31, 2008, will need to choose from one of the plan's approved providers. If you already participate with one of the approved providers, you do not need to do anything.

Exchanges

Exchanges can now be made from your current provider to one of the approved providers. Please note that you are not required to make exchanges. You are free to leave your existing money with your current provider and just direct new contributions as of January 1, 2009 to one of the approved providers. Federal law states that if you made an exchange after Sept 24, 2007 to a provider that is not on the approved vendor list, you have until July 1, 2009 to make a re-exchange from the non-approved provider to one of the approved providers on the approved vendor list. Failure to comply with this provision may result in a taxable event to you.

Salary Reduction Agreement Form

The State's Salary Reduction Agreement or SRA can be found on our website and can be used for those participants who are making changes to their investment providers.

Questions

Contact the State Treasurer's Office at 302-672-6700 or view our website at <http://treasurer.delaware.gov/services/403b.shtml>.

Table of Contents

AXA Equitable Life Insurance Company	4
Fidelity Investments	5
First Investors Corporation	6
Great American Financial Resources, Inc.	7
The Hartford through Edward Jones	8
Horace Mann Life Insurance Company	11
ING	12
Kades-Margolis Corporation	13
Lincoln Financial Group	14
Lincoln Investment Planning, Inc.	15
Met Life	19
Security Benefit	20
The Variable Annuity Life Insurance Company	21

NONE OF THE INFORMATION IN THIS APPROVED VENDOR INFORMATION DOCUMENT HAS BEEN SUPPLIED OR VERIFIED BY THE STATE OF DELAWARE. THE STATE OF DELAWARE MAKES NO REPRESENTATION OR WARRANTY, EXPRESS OR IMPLIED WITH RESPECT TO THE ACCURACY OR COMPLETENESS OF ANY OF THE MATERIAL CONTAINED IN THIS APPROVED VENDOR INFORMATION DOCUMENT.

***AXA Equitable Life Insurance Company
Stecher Financial Group***



CONTACT INFORMATION

Phone: 800-277-7773

Web: www.axaonline.com or www.stecherfinancialgroup.com

Contact: Michael Stecher

Email: michael.stecher@axa-advisors.com

Phone: 800-277-7773

Commissioned or Salaried: Commissioned

PLAN INFORMATION

Product type: Annuity

Fees (Administrative, Mortality and Expense, Investment Management):

1.34% M&E/Management Fees Vary By Fund/Admin. fee is \$30 annually or 2% whichever is less/IT IS WAIVED FOR ACCOUNT BALANCE OVER 25,000

Number of Investment Options Offered: 78

Do you offer target date funds? Yes

Advisory program is offered (and fee): Yes, no fee

Surrender charge schedule:

12 Years declining surrender charge based on contract year; not contribution date; this is waived if age 59 1/2 and 5 contract years OR age 55, separated from service and 5 contract years

Fidelity Investments



CONTACT INFORMATION

To establish an account, please complete the attached application form and return to Fidelity. Reference Plan #50278 on the form. Name of employer is State of Delaware.

PLAN INFORMATION

Product type: Mutual Fund

Fees (Administrative, Mortality and Expense, Investment Management):

Administrative Fees: \$24 Annual Fee, \$6 deducted quarterly.

Annual per Participant or Beneficiary recordkeeping fee of \$24.00, per Account, billed and payable quarterly.

Return of excess contribution fee of \$25.00, per calculation and per Participant.

Minimum Required Distribution processing fee of \$25.00 per calculation and distribution.

In-Service Withdrawal processing fee of \$25.00 per withdrawal.

Investment Management fees as disclosed in the fund prospectus.

Number of Investment Options Offered: 175

Do you offer target date funds? Yes

Advisory program is offered (and fee): No

Surrender charge schedule:

Some funds have short term trading fees as disclosed in the fund prospectus

Fidelity Investments 403(b) Individual Custodial Account Application

GENERAL INSTRUCTIONS

Opening a new account: Please complete this form and sign it on the back. You may revoke the beneficiary designation and designate a different beneficiary by submitting a new Beneficiary Designation Form to Fidelity. You will receive written confirmation once your account is established. At that point you can submit a Salary Reduction Agreement to your employer who can then forward contributions to your account. Please contact Fidelity, your employer, or tax advisor to determine your maximum allowable contribution.

Moving assets from an existing plan: To make a transfer or rollover contribution, please complete the enclosed transfer/rollover form. If a form was not included within your enrollment kit, please call Fidelity to request a form.

Fees: Your account may be subject to an annual maintenance and/or recordkeeping fee.

Mailing instructions: Return this form in the enclosed postage-paid envelope or to
Fidelity Investments, P.O. Box 770002, Cincinnati, OH 45277-0090

Questions? Call Fidelity Investments at 1-800-343-0860, Monday through Friday, from 8:00 A.M. to midnight ET (except holidays), or visit us at www.fidelity.com/atwork.

YOUR INFORMATION

Please use a **black** pen and print clearly in **CAPITAL LETTERS**.

Social Security #:	<input type="text"/>	Date of Birth:	<input type="text"/>
First Name:	<input type="text"/>		
Last Name:	<input type="text"/>		
Mailing Address:	<input type="text"/>		
Address Line 2:	<input type="text"/>		
City:	<input type="text"/>	State:	<input type="text"/>
Zip:	<input type="text"/>	Plan Number (if known):	<input type="text"/>
Daytime Phone:	<input type="text"/>	Evening Phone:	<input type="text"/>
E-mail:	<input type="text"/>		
Name of Employer:	<input type="text"/>		
Employer Address:	<input type="text"/>		
Employer City:	<input type="text"/>	Employer State:	<input type="text"/>
Employer Zip (if known):	<input type="text"/>		
I am:	<input type="checkbox"/> Single	OR	<input type="checkbox"/> Married
Name of Site/Division:	<input type="text"/>		

Fidelity Investments Institutional Operations Company, Inc.



5VFITSIMP011L

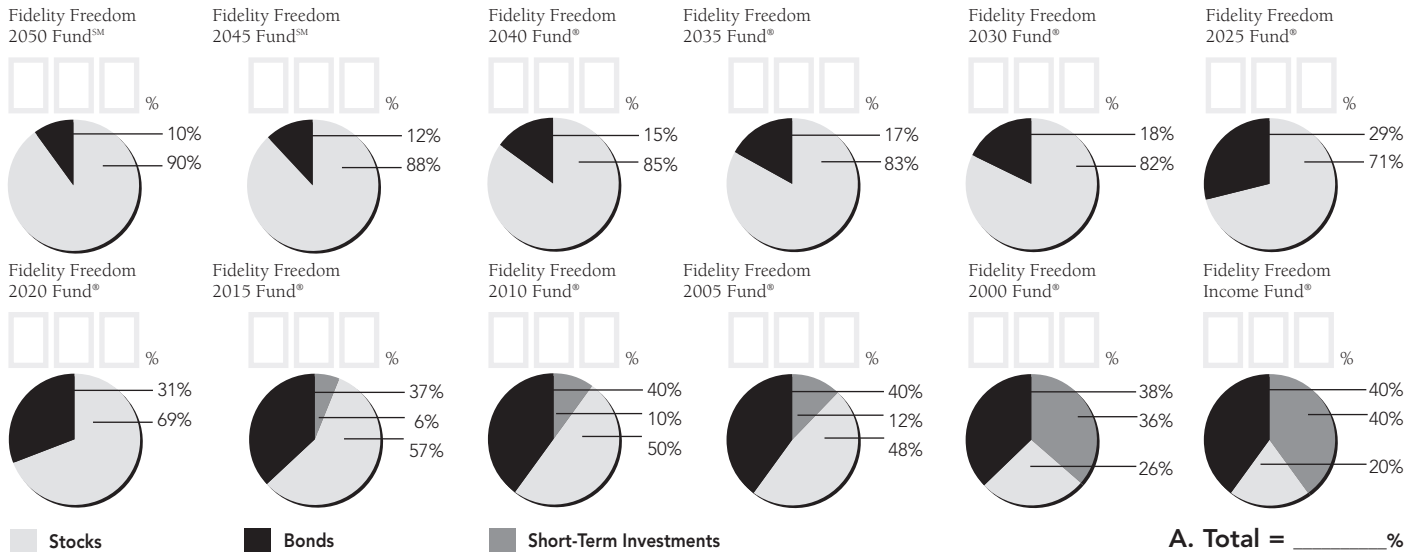
SELECTING YOUR INVESTMENT OPTIONS

You may choose to invest in the Fidelity Freedom Funds® or other investment options Fidelity has to offer. You may select one option or a combination of the three. If you choose a combination, be sure the total of your investments adds up to 100% (Sections A + B below).

NOTE: For investors who prefer to create their own portfolio, Fidelity offers a wide selection of investments to choose from. Contact Fidelity for a free prospectus. Please read it carefully before you invest.

A. Freedom Fund Options

Choose the Fidelity Freedom Fund that matches your anticipated retirement date. If you choose to invest only in Freedom funds, make sure your Freedom funds selection(s) totals 100%.



The percentages represent anticipated target asset allocation at March 31, 2007.

The target asset mixes presented here were developed by Strategic Advisers, Inc., a registered investment advisor and a Fidelity Investments company. These funds are subject to the volatility of the financial markets in the U.S. and abroad, and may be subject to the additional risks associated with investing in high yield, small cap, and foreign securities.

B. Other Investment Options

☐ Please check here if you are selecting more than four investment options.

Investment Options

Fund Code:

Fund Name:

Please use whole percentages

Percentage:

		%
		%
		%
		%

B. Total = _____%

Grand Total (A + B) = 100%

Keep in mind that if your figures don't add up to 100% or if you leave this section blank, your contributions will be invested in the default option described in your employer's summary plan document, or the Individual Custodial Account Agreement.

DESIGNATING YOUR BENEFICIARY(IES)

☐ Please check here if you have more than two primary beneficiaries or one contingent beneficiary.

You are not limited to two primary beneficiaries and one contingent beneficiary. To assign additional beneficiaries, or to designate a more complex beneficiary designation, please attach, sign, and date a separate piece of paper.

When designating primary and contingent beneficiaries, please use whole percentages and be sure that the percentages for each group of beneficiaries total 100%. Your primary beneficiary cannot be your contingent beneficiary. If you designate a trust as a beneficiary, please include the date the trust was created, and the trustee's name.

DESIGNATING YOUR BENEFICIARY(IES), continued

If more than one person is named and no percentages are indicated, payment will be made in equal shares to your primary beneficiary(ies) who survives you. If a percentage is indicated and a primary beneficiary(ies) does not survive you, the percentage of that beneficiary's designated share shall be divided among the surviving primary beneficiary(ies) in proportion to the percentage selected for them.

Primary Beneficiary(ies)

I hereby designate the person(s) named below as primary beneficiary(ies) to receive payment of the value of my account(s) under the plan upon my death.

1. Individual: OR

Social Security Number: OR

Date of Birth or Trust Date:

Trust Name:

Tax ID Number:

Percentage:

Relationship to Applicant:

☐ Spouse OR ☐ Trust OR ☐ Other

2. Individual: OR

Social Security Number: OR

Date of Birth or Trust Date:

Trust Name:

Tax ID Number:

Percentage:

Relationship to Applicant:

☐ Spouse OR ☐ Trust OR ☐ Other

Contingent Beneficiary

If there is no primary beneficiary living at the time of my death, I hereby specify that the value of my account is to be distributed to my contingent beneficiary listed below. **Please note:** Your primary beneficiary cannot be your contingent beneficiary.

1. Individual: OR

Social Security Number: OR

Date of Birth or Trust Date:

Trust Name:

Tax ID Number:

Percentage:

Relationship to Applicant:

☐ Spouse OR ☐ Trust OR ☐ Other

If you are assigning additional contingent beneficiaries, payment to contingent beneficiaries will be made according to the rules of succession described under Primary Beneficiary(ies).

SPOUSAL CONSENT

The Spousal Consent section applies only when (1) you are married, (2) you name someone other than your spouse as your primary beneficiary, and (3) the 403(b) plan requires that your spouse consent to your naming of another beneficiary. Please check with the employer who sponsored the 403(b) plan to determine if Spousal Consent applies.

Spousal Consent: If you are married, and your plan is subject to the Employee Retirement Income Security Act (ERISA), the plan requires you to designate that your spouse receives at least 50% of your vested account balance in the form of a preretirement survivor annuity. If you are married and you do not designate your spouse as your primary beneficiary for a portion of your account balances as described above, your spouse must sign the Spousal Consent portion of this form in the presence of a notary public or a representative of the plan. **Please check with your employer about the spousal consent and any additional beneficiary requirements specific to your plan.**

Age 35 Requirement: Your spouse must be the primary beneficiary of your account as described above, unless your spouse consents to a different primary beneficiary. If this designation occurs prior to the first day of the plan year in which you attain age 35, this designation is void on the earlier of (a) the first day of the plan year in which you attain age 35, or (b) the date of separation from service. When this designation is voided, your spouse will become the beneficiary for the amount described above. If you wish to designate a different primary beneficiary at that time, you will need to complete a new Beneficiary Designation form.

SPOUSAL CONSENT, continued

As the spouse of the Participant named above, I understand that, under the terms of the Plan, my spouse's retirement benefits are to be paid to me as required by the 403(b) plan, unless I choose to give up that right. By signing below, I hereby acknowledge that I understand: (1) that the effect of my consent may result in the forfeiture of benefits I would otherwise be entitled to receive upon my spouse's death; (2) that my spouse revokes this beneficiary designation and it is not valid unless I consent to it; (3) that my consent is voluntary; (4) that my consent is irrevocable unless my spouse revokes this beneficiary designation; and (5) that my consent (signature) must be witnessed by a notary public or a representative of the plan.

I understand that if this beneficiary designation is executed prior to the first day of the plan year in which the participant attains age 35, my rights as a primary beneficiary as determined by the retirement plan provisions will be restored to me on the earlier of (a) the first day of the plan year in which the participant attains age 35, or (b) the date the participant separates from service with the employer sponsoring the retirement plan.

Signature of Participant's Spouse:

Date:

X

□□-□□-□□□□

To be completed by a notary public or representative of the plan (if provided for under the terms of your employer's plan).

Sworn before me this day

□□-□□-□□□□

In the State of

□□

, County of

□□□□□□

Notary Public Signature:

X

My Commission Expires:

□□-□□-□□□□

Notary stamp must be in the above box

As plan representative, I witnessed the spouse's signature.

Date:

X

□□-□□-□□□□

AUTHORIZATION AND SIGNATURE

Individual Authorization: By executing this form

- I certify under penalties of perjury that my Social Security number in Section 1 on this form is correct.
- I acknowledge that I have read the prospectus of any mutual fund in which I invest and that it is my responsibility to read the prospectus(es) of any fund into which I exchange and agree to the terms.
- I am aware that the beneficiary information included in this form becomes effective when delivered to Fidelity and will remain in effect until I deliver another completed and signed Beneficiary Designation Form to Fidelity with a later date.
- I am aware that the beneficiary information provided herein shall apply to all my Fidelity accounts under the plan listed in Section 1 for which Fidelity Management Trust Company (FMTC) (or its affiliates and/or any successor appointed pursuant to the terms of such accounts or trust agreement in effect between FMTC and my Employer, as applicable) acts as trustee or custodian, and shall replace all previous designation(s) I have made on any of my accounts.
- **I understand that my account may be subject to an annual maintenance and/or recordkeeping fee.**
- I hereby adopt the Fidelity Investments 403(b)(7) Individual Custodial Account ("the Program") and certify that I have received and read the Individual Custodial Agreement for the Program.
- I acknowledge that the provisions of the Program shall be governed by the laws of the Commonwealth of Massachusetts.
- I understand that I may designate a beneficiary for my assets accumulated under the Program and that if I choose not to designate a beneficiary, my beneficiary will be my surviving spouse, or if I do not have a surviving spouse, my estate.
- I understand that if my employer's 403(b) program is controlled by a formal retirement plan document, that the plan document may enforce a different beneficiary requirement.
- I recognize that although FMTC is a bank, neither Fidelity Distributors Corporation nor any mutual fund in which my 403(b) account may be invested is a bank, and mutual fund shares are not backed or guaranteed by any bank or insured by the FDIC.

Your Signature:

X

Date:

□□-□□-□□□□

First Investors Corporation



CONTACT INFORMATION

Phone: 800-423-4026

Web: www.firstinvestors.com

Contact: Chris Roberts or Tiby Saunders

Email: christopher.roberts@firstinvestors.com or
tiby.saunders@firstinvestors.com

Phone: 800-841-1324 215-568-2078

Commissioned or Salaried: Commissioned

PLAN INFORMATION

Product type: Mutual Fund

Fees (Administrative, Mortality and Expense, Investment Management):

Annual Operating Expenses - vary by fund

sNumber of Investment Options Offered: 13

Do you offer target date funds?

No. First Investors' approach calls for providing a registered representative to work with each client to help decide on an investment portfolio to meet the individual's needs.

Advisory program is offered (and fee): Not available

Surrender charge schedule:

Class A Shares - None,

Class B Shares - May be subject to CDSC's

***Great American
Financial Resources, Inc.***



CONTACT INFORMATION

Phone: 800-438-3398

Web: www.gafri.com

Contact: Jim Fritz

Email: jimfritzgreatamericanfinancial@yahoo.com

Phone: 800-438-3398

Commissioned or Salaried: Commissioned

PLAN INFORMATION

Product type: Annuity

Fees (Administrative, Mortality and Expense, Investment Management):

M&E/Asset- 0.95%

Number of Investment Options Offered: 47

Do you offer target date funds? Yes

Advisory program is offered (and fee): No

Surrender charge schedule:

Varies by investment option. Multi-year declining surrender charge based on both deposit date and contract year

***The Hartford through
Edward Jones***



CONTACT INFORMATION

Phone: 800-528-9009

Web: <https://retire.hartfordlife.com>

Contact: *(see following two pages)*

Commissioned or Salaried: Commissioned

PLAN INFORMATION

Product type: Mutual Fund plus Fixed Annuity

Fees (Administrative, Mortality and Expense, Investment Management):

No Administrative fee or Mortality & Expense Risk Fee; Fund Expense
Ratios vary by mutual fund option

Number of Investment Options Offered: 28

Do you offer target date funds? Yes

Advisory program is offered (and fee):

The Hartford does not include an "advisory" service as part of the offering.
However, The Hartford's program is represented by Edward Jones Financial
Advisors at no additional cost

Surrender charge schedule: Not Applicable

Anthony B. Johnson
115 North Broad Street; Suite 2
Middletown, DE 19709
302/376-0283
Anthony.Johnson@edwardjones.com

Rick Solloway
33188 Coastal Highway; Unit 5
Bethany Beach, DE 19930
302/537-0600
Rick.Solloway@edwardjones.com

Matthew C. Thomas
109 Saint Augustine Court
Middletown, DE 19709
302/376-6647
Matthew.Thomas@edwardjones.com

Joanna L. Daneman
250 Gateway South Blvd; Suite 300
Dover, DE 19901
302/698-4007
Joanna.Daneman@edwardjones.com

Thomas J. Leary
769 Walker Road
Dover, DE 19904
302/735-8770
Thomas.Leary@edwardjones.com

Trey Paradee
3 South American Avenue
Dover, DE 19901
302/736-5991
w.charles.paradee@edwardjones.com

Matthew M. Everngam
112 Sussex Avenue
Suite 2
Milford, DE 19963
302/422-3956
Matthew.Everngam@edwardjones.com

John L. Rieley
6 Mid-Sussex Shopping Center
Millsboro, DE 19966
302/934-1938
John.Rieley@edwardjones.com

Mitch Rogers
6 Mid-Sussex Shopping Center
Millsboro, DE 19966
302/934-1938
Mitch.Rogers@edwardjones.com

Joe Quig
724 Yorklyn Road; Suite 325
Hockessin, DE 19707
302/239-9401
Joe.Quig@edwardjones.com

Janet R. Maher
28322 Lewes-Georgetown Hwy; Unit 5
Milton, DE 19968
302/684-5946
Janet.Maher@edwardjones.com

Melinda R. Tingle
204 Laureltowne
Laurel, DE 19956
302/875-0355
Melinda.Tingle@edwardjones.com

Mike Laur
364 E. Main Street
Newark, DE 19711
302/368-2352
Mike.Laur@edwardjones.com

Steven T. Lucas
1450 Capitol Trail, Suite 107
Newark, DE 19711
302/292-1946
Steven.Lucas@edwardjones.com

Derek R. Clifton
17021 Old Orchard Road; Suite 4
Lewes, DE 19958
302/645-7710
Derek.Clifton@edwardjones.com

Russ Hall
17577 Nassau Commons Blvd
Suite 101
Lewes, DE 19958
302/645-6208
Russ.Hall@edwardjones.com

Warren C. Hardy
19323 Lighthouse Plaza Boulevard
Rehoboth Beach, DE 19971
302/227-2771
Warren.Hardy@edwardjones.com

David A. King
2625 Concord Pike; Suite B
Wilmington, DE 19803
302/477-9828
David.King2@edwardjones.com

Aaron C. Leonard
2010 Pennsylvania Ave; Suite 106
Wilmington, DE 19806
302/427-0278
Aaron.Leonard@edwardjones.com

Lee C. Moran
226 E. Glenwood Avenue
Smyrna, DE 19977
302/659-2086
Lee.Moran@edwardjones.com

Mark D. Quinn
2625 Concord Pike; Suite B
Wilmington, DE 19803
302/477-9828
Mark.Quinn@edwardjones.com

Bill Wahl
1512 Philadelphia Pike
Wilmington, DE 19809
302/792-1035
Bill.Wahl@edwardjones.com

Kelley M. Selph
720 E. College Avenue, Suite 4
Salisbury, MD 21804
410/860-1828
Kelley.Selph@edwardjones.com

David A. Taylor
1411 Wesley Drive
Salisbury, MD 21801
410/742-3264
David.Taylor@edwardjones.com

Carrie R. DuPuie
11200 Racetrack Road
Suite A102, The Pavilions
Ocean Pines, MD 21811
410/208-9083
Carrie.DuPuie@edwardjones.com

Gilbert F. Vastine
1304 South Division Street; Suite 2
Salisbury, MD 21804
410/860-9757
Gilbert.Vastine@edwardjones.com

David Rakow
267 Wilmington-West Chester Pike
Chadds Ford, PA 19317
610/358-2077
David.Rakow@edwardjones.com

Donald G. Sellers
701 E. Baltimore Pike
Suite A2
Kennett Square, PA 19348
610/444-5220
Donald.Sellers@edwardjones.com

***Horace Mann Life
Insurance Company***



CONTACT INFORMATION

Phone: 800-999-1030

Web: www.horacemann.com

Contact: Donald Bryan

Email: donny.bryan@horacemann.com

Phone: 410-740-7161

Commissioned or Salaried:

Donald Bryan is Salaried; our six (6) agents are commissioned

PLAN INFORMATION

Product type: Annuity

Fees (Administrative, Mortality and Expense, Investment Management):

\$25 annual maintenance fee on group variable certificate, waived on a given certificate anniversary when value equals or exceeds \$25,000

\$100 loan origination fee

0.95% mortality and expense fee, applicable to variable account assets

Investment management fees vary by variable annuity investment option, as disclosed in the prospectus

Number of Investment Options Offered: 36 variable annuity investment options plus the fixed account

Do you offer target date funds? Yes

Advisory program is offered (and fee): No

Surrender charge schedule:

5% surrender charge for 5 years; surrender charge is a percentage of premium withdrawn during a certificate premium year, with a 10% free out provision

ING



| EDUCATOR'S DIRECT

CONTACT INFORMATION

Contact: Ketul R. Thaker

Email: ketul.thaker@us.ing.com

Phone: 866-955-4032

To enroll visit www.INGEducatorsDirect.com. Click on the "enroll" section and follow the instructions.

If you are a K12 or DOE employee, your plan # is VED001.

If you are a Higher Education employee, your plan # is VED002.

The kit code for all employees is 016494.

PLAN INFORMATION

Product type: Annuity

Fees (Administrative, Mortality and Expense, Investment Management):

Administrative fee = 0%; Mortality & Expense charge = 0%, Investment Management fees vary by fund, please see prospectus, and \$30 annual maintenance fee

Number of Investment Options Offered: 5

Do you offer target date funds? Yes

Advisory program is offered (and fee): No

Surrender charge schedule: No surrender charge

***Kades-Margolis
Corporation***



CONTACT INFORMATION

Phone: 800-433-1828

Web: www.4kmc.com and www.moneybydesign.biz

Contact: Clyde Louth or Jack Gaffney

Email: clouth@4kmc.com or jgaffney@4kmc.com

Phone: 800-433-1828

Clyde ext.113 or Jack ext. 142

Commissioned or Salaried: Both, depends on level of advisor

PLAN INFORMATION

Product type: Mutual Fund

Fees (Administrative, Mortality and Expense, Investment Management):

Transaction fee on investments charged by Sponsor; expenses charged by individual fund families still apply

Number of Investment Options Offered:

15 mutual fund families with over 300 fund selections

Do you offer target date funds? Yes

Advisory program is offered (and fee):

Not in DE at this time

Surrender charge schedule:

Front end transaction fees, not surrender charge schedule

Lincoln Financial Group



CONTACT INFORMATION

Phone: 800-454-6265

Web: <https://lincolnlife.iscaccount.com>

Contact: Amina Shelton

Email: amina.shelton@lfg.com

Phone: 866-498-5703

Commissioned or Salaried: Salaried

PLAN INFORMATION

Product type: Mutual Fund

Fees (Administrative, Mortality and Expense, Investment Management):

Investment Expense Ratio - No Mortality and Expense or Administrative Charge

Number of Investment Options Offered:

15 Investment Options and 15 LifeSpan Asset Allocation Models

Do you offer target date funds?

Yes, LifeSpan Asset Allocation Models

Advisory program is offered (and fee):

Morningstar *Manage It For Me* at a cost of 0.45% annually

Surrender charge schedule:

There are no surrender charges with our Lincoln Alliance Program

***Lincoln Investment
Planning, Inc***



CONTACT INFORMATION

Phone: 800-242-1421

Web: www.lincolninvestment.com

Contact: Leonard Rizzotti or John Natal

Email: lrizzotti@lincolninvestment.com or jnatale@lincolninvestment.com

Phone: 800-242-1421

Leonard ext. 1222 or John ext. 2000

Commissioned or Salaried: Commissioned

PLAN INFORMATION

Product type: Mutual Fund

Fees (Administrative, Mortality and Expense, Investment Management):

Administrative Individual participants are assessed an annual Custodial Fee according to the following schedule:

\$20 for accounts: \$0 to \$2,000

\$35 for accounts: \$2,001 to \$250,000

\$0 for accounts over: \$250,000

Mortality and Expense - None

Investment Management

We are offering a 403(b) Custodial platform, **RETIREMENTSOLUTIONS^{PREMIER}** that allows participants access to over fifty-two mutual fund families. PREMIER offers no-load and load waived mutual funds with an asset-based fee of 0.90% that reduces to 0.80% on assets over \$100,000, 0.70% on assets over \$500,000, and will drop as low as 0.60% on individual assets over one million.

Number of Investment Options Offered: Over 1,700 mutual funds

Do you offer target date funds?

Yes, fund families such as Vanguard, T. Rowe Price, American Funds and others all offer target date mutual funds

Advisory program is offered (and fee):

Lincoln Investment Planning, Inc. makes available asset allocation programs from seven leading investment advisors, three strategic and four tactical.

Programs using a strategic asset allocation approach

- Ibbotson Associates
- Russell Advisors
- Goldman Sachs

Programs using a tactical asset allocation approach

- ICON Advisors, Inc.
- Meeder Financial
- Clark Capital Management Group
- Advanced Asset Management Advisors

The fees depend on the program selected:

Participant Account Asset Value	Ibbotson and Russell	Goldman Sachs	ICON, RTE, Meeder, AAMA
\$0 to \$100,000	0.60% annually	0.85% annually	1.10% annually
\$100,001 to \$500,000	0.45%	0.70%	0.95%
\$500,001 to \$1M	0.30%	0.30%	0.30%
Over \$1M	0.20%	0.20%	0.20%

Surrender charge schedule: None

Fees Assessed to Mutual Funds

Annual fund expenses vary and are currently .92% on average.

Portfolio Director Choice

Loan Set-Up Fees

\$ 60

Fees Assessed to Variable Funds

Annual separate account fees range from 0.75% to 1.25%

Number of Investment Options Offered:

Our financial advisors support the enrollment and ongoing education needs of plan participants and are compensated based on the assets invested, rather than at a specific commission rate. Our financial advisors do not receive additional selling compensation in connection with sales of investment options offered in the group mutual fund or annuity products. Therefore, there is no added incentive for a financial advisor (agent of record) to suggest one mutual fund over another to plan participants

Do you offer target date funds? Yes

Advisory program is offered (and fee):

Asset allocation and wealth forecasting tools are provided at no cost.

Guided Portfolio Services/Portfolio Advisor: \$25 annually for those who enroll

Guided Portfolio Services/Portfolio Manager (fully managed accounts program): assessed an annual asset based fee as described below for those participants electing to enroll:

60 basis points of his/her assets up to \$100,000, plus

50 basis points of his/her assets between \$100,000 and \$250,000, plus

45 basis points of his/her assets that are in excess of \$250,000

The fees are assessed quarterly at 25 percent of the annualized basis point charges shown above (e.g., 15 basis points per quarter on first \$100,000 in participant's account). Fees are calculated based on the assets in the participant's account at the end of the calendar quarter.

Surrender charge schedule:Profile Retirement Program Surrender/Withdrawal Charges

The Long-Term Fixed Annuity allows an in-service 20 percent annual withdrawal with no withdrawal charge. Withdrawals in excess of the 20 percent annual withdrawal amount will incur a five percent charge. This restriction includes money transferred to mutual funds or another provider or money withdrawn.

The withdrawal restriction will not apply under the following conditions:

- * Separation from service;
- * Retirement;
- * Election of an Annuity Income Option;
- * Death;
- * Permanent disability;
- * Required minimum distribution; or
- * Participant is at least 59-1/2 years old and the contract is at least 5 years old

Portfolio Director Choice Surrender/Withdrawal Charges

A participant may withdraw up to 10 percent of his or her accumulated account value per contract year without charge. In-service participant transfers in excess of 10 percent of the accumulated account value to another vendor or to Profile may subject the participant's account to a surrender charge if one or more of the following conditions are not met:

- * Death;
- * Disability;
- * An annuity payout option of five years or longer duration is selected;
- * No purchase payments in most recent 60 months;
- * The participant's account has been in effect 15 years or longer;
- * Participant has attained age 59 1/2 and his/her account has been in effect for five years or more;
- * Separation from service;
- * Retirement; or
- * Hardship (unforeseen emergency).

If one of the above conditions is not met, the participant's surrender charge is equal to five percent of the lesser of: (1) the most recent 60 months purchase payments; or (2) the amount withdrawn

Met Life



CONTACT INFORMATION

Phone: 800-560-5001

Web: www.metlife.com

Contact:

Vince Begatto	vbegatto@metlife.com	800-446-1615
Timothy Ferrell	tferrell@metlife.com	800-446-1615
Marianne LaRock-McGuckin	mlarockmcguc@metlife.com	800-446-1615
Lisa Rydzefski	lrydzefski@metlife.com	800-446-1615

Commissioned or Salaried: Commissioned

PLAN INFORMATION

Product type: Annuity

Fees (Administrative, Mortality and Expense, Investment Management):

See prospectus for fee schedule

Admin Fee- \$30, waived when assets reach \$25k or if purchase payments of \$2,000+ was received in the past 12 months

M&E/Asset Fee- depends on share class

Number of Investment Options Offered: 57

Do you offer target date funds? No

Advisory program is offered (and fee): Not Applicable

Surrender charge schedule:

See prospectus for surrender schedule

L-Shares- none

C-Shares- 8 year declining surrender charge based on contract year

B-Shares- 11 year declining surrender charge based on contract year

Security Benefit



CONTACT INFORMATION

Phone: New accounts 800.747.5164 Service 800-888-2461

Web: www.securitybenefit.com/delaware

Contact:

Terry Dorey	terrydorey@excite.com	302-856-9778
Jack Gaffney	jgaffney@4kmc.com	610-229-6001
Michael Johnson	mjohnson@questarcapital.com	302-856-9778
Clyde Louth	clouth@4kmc.com	302-239-4184
Brooks McCall	mccallb@nationwide.com	302-475-8200
Kathleen Ryan	kryan@kmrfinancialnetwork.com	302-227-4460
Nate Zahn	nzahn@4kmc.com	302-475-6469

Commissioned or Salaried: Commissioned

PLAN INFORMATION

Product type: Mutual Fund

Fees (Administrative, Mortality and Expense, Investment Management):

Front Load – None

Surrender Charge – None

M&E – None

Annual administration - 0.85%

Annual account fee - \$20 waived at \$25,000 account value

Number of Investment Options Offered: 55

Do you offer target date funds? Yes

T. Rowe Price Retirement 2010

T. Rowe Price Retirement 2020

T. Rowe Price Retirement 2030

T. Rowe Price Retirement 2040

T. Rowe Price Retirement 2050

Advisory program is offered (and fee): Managed by Morningstar or CLS
1.00% annually

Surrender charge schedule: None

State of Delaware 403(b) Plan SFR® Program

••• [BE INFORMED]



Security Benefit can help answer your retirement needs with the SFR Retirement Program. This 403(b)(7) tax-deferred plan has the following benefits:

- A proven multi-manager mutual fund platform of investments
 - 47 diversified investment options
 - 20 nationally recognized fund managers
- Personalized local service from a financial professional
- No sales loads
- 24/7 access to your account information
- Contributions made on a pre-tax basis
- Contributions plus earnings grow tax-deferred until withdrawal*
- Complete portability upon severance from employment
- Money management services from Morningstar®
 - Education
 - Guidance
 - Sample portfolios
 - Comprehensive portfolio management
- 2009 Deferral limit of \$16,500 with a \$5,000 catch-up provision for those over age 50

Experience matters

Security Benefit has been helping meet the financial needs of people for over 100 years, and we've been helping school district employees with their retirement savings for much of our history. Security Benefit is a leading provider of retirement plans for school districts, serving educators in all 50 states.

You should carefully consider the investment objectives, risks, and charges and expenses of the investment options available under the SFR® retirement savings program before investing. You may obtain prospectuses that contain this and other information about the investment options by calling our National Service Center at 1-800-888-2461. You should read the prospectus carefully before investing. Investing in mutual funds involves risk and there is no guarantee of investment results.

*Withdrawals are subject to ordinary income tax and if withdrawn prior to age 59½ may be subject to a 10% IRS penalty tax.

The Morningstar name and trademarks are used under license from Morningstar Associates, LLC, a registered investment advisor and a wholly-owned subsidiary of Morningstar, Inc. Morningstar, Inc. and Morningstar Associates, LLC are not affiliated with Security Benefit, its subsidiaries and affiliates. Security Benefit has no responsibility for the management operations of Morningstar or any of its affiliates.

The SFR® Program is the marketing name for certain retirement plans made available by Security Distributors, Inc. (SDI). This flyer describes some of the features and benefits of a retirement plan offered under the SFR® Program.

Securities are distributed by Security Distributors, Inc, a subsidiary of Security Benefit Corporation ("Security Benefit").

SFR® Program Investment Options

	Value	Blend	Growth
Large	<ul style="list-style-type: none"> • Dreyfus Premier Strategic Value • Jennison Value • Van Kampen Comstock 	<ul style="list-style-type: none"> • American Century Equity Growth • American Funds® Fundamental InvestorsSM • Dreyfus S&P 500 Stock Index • Jennison 20/20 Focus 	<ul style="list-style-type: none"> • American Funds® The Growth Fund of America® • Janus Adviser Growth and Income • Marsico Growth¹ • T. Rowe Price Growth Stock
Mid	<ul style="list-style-type: none"> • RS Value • Security Mid Cap Value 	<ul style="list-style-type: none"> • Aston/Optimum Mid Cap • Dreyfus Premier Structured Midcap 	<ul style="list-style-type: none"> • AIM Capital Development • Baron Asset
Small	<ul style="list-style-type: none"> • RS Partners • Wells Fargo Advantage Small Cap Value 	<ul style="list-style-type: none"> • Aston/TAMRO Small Cap • Royce Value 	<ul style="list-style-type: none"> • AIM Small Cap Growth • Baron Small Cap
	Other Equity Categories	Global / International	Fixed Income
	ASSET ALLOCATION/TARGET DATE <ul style="list-style-type: none"> • T. Rowe Price Retirement 2010 • T. Rowe Price Retirement 2020 • T. Rowe Price Retirement 2030 • T. Rowe Price Retirement 2040 • T. Rowe Price Retirement 2050 • T. Rowe Price Retirement Income BALANCED/ASSET ALLOCATION <ul style="list-style-type: none"> • American Funds® The Income Fund of America® • Van Kampen Equity and Income SPECIALTY <ul style="list-style-type: none"> • Neuberger Berman Socially Responsive SPECIALTY-SECTOR <ul style="list-style-type: none"> • Fidelity® Advisor Real Estate • Jennison Natural Resources • RS Technology 	GLOBAL EQUITY <ul style="list-style-type: none"> • American Funds® Capital World Growth and Income • T. Rowe Price Global Stock¹ INTERNATIONAL EQUITY <ul style="list-style-type: none"> • American Funds® EuroPacific Growth • Janus Adviser International Growth¹ • T. Rowe Price International Growth & Income¹ INTERNATIONAL BOND <ul style="list-style-type: none"> • American Century International Bond EMERGING MARKETS EQUITY <ul style="list-style-type: none"> • AIM Developing Markets¹ 	HIGH YIELD BOND <ul style="list-style-type: none"> • Legg Mason Partners Global High Yield Bond INTERMEDIATE TERM BOND <ul style="list-style-type: none"> • Federated Bond • PIMCO Total Return GOVERNMENT BOND <ul style="list-style-type: none"> • PIMCO Real Return FIXED <ul style="list-style-type: none"> • Fixed Account³
Participant Fees			
Administration	< \$25,000 - \$20; > \$25,000 - waived		
Loan Origination*	\$50		
Annual Loan Maintenance*	\$50		
Fund Expenses	0.50% to 1.75% (net), depending on fund.		
Asset based administration fee†	0.85%		

For additional expense information, see the SFR Annual Underlying Fund Expenses flyer.

* If loans allowed by plan.

† To cover the cost of additional required recordkeeping, an additional asset based fee of 0.10% applies to assets held in American Funds.

¹ Investments in this fund that are withdrawn or transferred may be assessed a redemption fee, which is retained by the fund. The redemption fee is applicable only on mutual fund products.

² **This Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in this Fund.**

³ The Fixed Account Option is a group unallocated fixed annuity contract issued by Security Benefit Life Insurance Company ("SBL"), policy form GV4586.



SECURITY BENEFIT®

One Security Benefit Place • Topeka, Kansas 66636-0001 • securitybenefit.com

SDI 1039 W 41-10390-23 2008-11-10

Security Distributors, Inc.

***The Variable Annuity Life
Insurance Company***



CONTACT INFORMATION

Phone: 800-428-2542

Web: www.aigretirement.com

Contact:

Christine Balon	christine.balon@aigretirement.com	800-892-5558x 87939
John Blamphin	john.blamphin@aigretirement.com	800-982-5558x 87897
Regina Mancini	regina.mancini@aigretirement.com	800-982-5558x 87526

Commissioned or Salaried: Salaried

PLAN INFORMATION

Product type:

Portfolio Director Choice -- combination fixed and variable annuity

Profile Retirement Program -- comprised of mutual fund investment options and a fixed annuity

Fees (Administrative, Mortality and Expense, Investment Management):

Profile Retirement Program

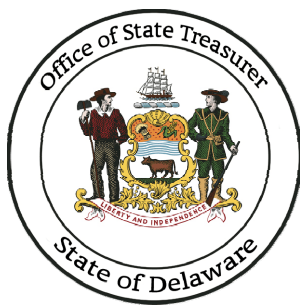
Loan Set-Up Fees

One-time set up fee of \$50

Annual loan maintenance fee of \$50

Custodial Account Fees

\$40 annually, deducted pro-rata from the mutual fund accounts only (not the fixed option) on a quarterly basis from participant accounts at a rate of \$10 per quarter.



State of Delaware

Office of the State Treasurer
820 Silver Lake Boulevard
Suite 100
Dover, Delaware 19904

Phone: 302-672-6700
Fax: 302-739-5635
Web: <http://treasurer.delaware.gov>